

# CASINO REVENUE FUND ADVISORY COMMISSION

REGULAR MEETING ON May 11, 2018

## MINUTES OF MEETING

The regular meeting of the Casino Revenue Fund Advisory Commission was held on Friday, May 11, 2018 at the State House Annex. Those in attendance were:

### **Members:**

Jim Thebery, Chair NJACDS  
Tina Zsenak, Vice Chair – DHS  
James Carney, Secretary – Seniors  
Joe Tyrell, CANJ  
DiAnne Gove, 9<sup>th</sup> District Assembly Rep.  
Maureen Bergeron, NJ4A  
Jason Smith, for Asw. Gove office  
Tom Little, for Sen Vin Gopal (D)  
Margaret Carrigg, Seniors – Hudson County  
Ted Conrad – Sen Republican Office

### **Guests:**

Lisa Tulley, NJ Transit  
Sharon Harrington, CCC

### **Support:**

Karen Storcella, Treasury  
Desmond Webb, OMB

Jim opened the meeting followed by the flag salute by Sharon Harrington. Minutes for the March 9, 2018 approved.

### **Membership:**

Introduction/welcome of committee and guests were announced. Jim Thebery also invited all to the Bergen County DDS 40<sup>th</sup> Anniversary Luncheon on June 22, 2018.

**Main purpose of this meeting was to finalize CRFAC Annual Budget Report to be presented to Governor and Legislators. Commission agreed to send via email & USPS mail. Reports were sent out second week in June 2018.**

## **Joe Tyrell**

Atlantic City positive press stories regarding Hard Rock opening June 28, 2018. Also opening is the Ocean Resort on same day.

Harrah's conference center is booked until 2022 (mid-week meetings).

Repairs to boardwalk – more than 70% completed.

Non-gaming local developments such as yoga studio, coffee shops are being discussed to add to the Atlantic City cultural & arts population.

Internet gaming attracting new clientele to Atlantic City.

Golden Nugget advertising is attracting more people to visit Atlantic City.

**Sports betting:** Atlantic City/Meadowlands/Monmouth Park are fully prepared when sports betting is approved.

CRFAC should receive 15% from sports betting.

### **Desmond Webb provided following reports: (increase in revenue)**

CRF Revenue as of July 11<sup>th</sup> (by Fiscal Year)

End of Year Total CRF (2011- May 2018)

Gross Casino Revenues as of March 2018

Monthly Internet Revenues as of March 2018

### **Sharon Harrington – Highlights at AC**

The commission is expected to vote on a license for Hard Rock on May 9, 2018. This was approved and Hard Rock (former Trump Taj Mahal) will open on June 28, 2018. Ocean Resort (former Revel) will also open June 28, 2018.

Stockton University's Atlantic City Campus seems to be on schedule for this fall semester's grand opening. The plans include three buildings: a housing and student center on the Boardwalk for 500+ students, a parking garage and an academic building for up to 1,800 students.

The Observation wheel – across from Hard Rock & Showboat is operational.

Casino Reinvestment Development Authority (CRDA) officials have approved \$4.3M in state subsidies to keep the 2019 Miss America pageant in Atlantic City.

### **General:**

Travel expense reports were distributed to committee and instructed to use for travel expenses to and from the CRFAC meetings in Trenton. (ie. Mileage, tolls, parking)

Motion to close the meeting – motion seconded. 12:25p. Next meeting will be on Friday, July 13, 2018 at the State House Annex, in Trenton, NJ Room 10. Room 10 is on the 3<sup>rd</sup> floor.